



Securities

TD Securities Inc.
TD Tower
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Toronto, Ontario M5K 1A2

July 12, 2007

NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT TRADE-MATCHING STATEMENT

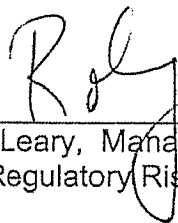
To: All trade-matching parties providing trade orders to, acting on behalf of, or executing a trade with:

TD Securities Inc.

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – *“Institutional Trade Matching and Settlement”* and Companion Policy 24-101CP [the “National Instrument”]. It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

SIGNED



Bob O'Leary, Managing Director
TDSI Regulatory Risk

Institutional Trade Matching Statement Endorsed by the Canadian Capital Markets Association
April 18, 2007



Member of TD Bank Financial Group