



David Burnes
Executive Vice President
National Bank Correspondent Network

David began his career in public accounting and auditing financial service organizations. He then joined the Toronto Stock Exchange as a Senior Examiner and developed a thorough knowledge of the Canadian financial services regulatory environment and process.

David joined First Marathon Securities Limited in 1989 as Compliance and Risk Officer and, a year later, became the first employee of a new division of First Marathon - the Correspondent Network, Canada's first correspondent clearing firm.

In 2000, Correspondent Network was amalgamated with a wholly owned subsidiary of National Bank Financial to form NBCN Inc., Canada's largest supplier of third-party administrative and organizational services for IIROC member organizations.

As NBCN's EVP, David's responsibilities encompass virtually all operating aspects of the business - from managing internal and external client relationships to new business development across two major service centres, Montreal and Toronto.

Richard J. Corner
Vice President, Member Regulation Policy
Investment Industry Regulatory Organization of Canada (IIROC)

Richard began his career as an auditor, working within the brokerage audit practices of both Peat Marwick Thorne and Coopers & Lybrand for a ten year period prior to joining the Toronto Stock Exchange in 1995. For the past sixteen years, Richard has worked within the policy areas of the TSE, the IDA and now IIROC, and has been involved in the development of a number of significant dealer financial, operational and business conduct rules. Richard regularly provides presentations to industry committees and other forums on the interpretation of existing IIROC rules and on rule proposals under development.

Stephen Cosburn
Vice President, Business Development
Penson Financial Services Canada Inc.

Steve is the Vice President of Business Development with Penson Financial Services Canada Inc (Penson), an investment dealer firm and member of the Investment Industry Regulatory Organization of Canada. With Canadian offices located in Montreal, Toronto, Vancouver and Calgary, Penson is Canada's largest independent provider of correspondent clearing services. Steve is a member of Penson's Senior Management team and is responsible for sales growth for the firm.

Before joining Penson, Steve spent 15 years in the industry involved in both an Operations, Sales and Product role for four firms that concentrated in correspondent clearing, Service Bureau support to self clearing firms and as an Introducing Broker.



Jeff Harvie
Vice President, National Sales
TD Waterhouse Institutional Services

As head of national sales for TD Waterhouse Institutional Services, Jeff is responsible for the relationship management of 260 Investment Counsel and 22 IIROC member dealers. He is also actively working on new firm acquisitions and business growth strategies. He has been with TD Waterhouse for 15 years, with management experience in both front office and back office business units, including management oversight of TD Waterhouse's Order Management Group, Contracts, Clearing, Settlements and Firm Segregation. Jeff has sat on several industry committees including CDS Equity and Debt committee's. Jeff holds an MBA from Rotman School of Management.

Mo Hirani
Business Development
Fidelity Clearing Canada ULC

Mo Hirani has more than 18 years of technology and operations experience in the financial services industry, and is a recognized expert in back and middle office work-flow solutions.

As director and CIO, Mr. Hirani recently led the successful infrastructure build and implementation for Fidelity Clearing Canada ULC. Previously, Mr. Hirani was the senior vice president of technology at National Bank Correspondent Network (NBCN) where he was responsible for product and strategy definition of services to the capital markets. He also served as EVP and CTO at Penson Financial Services Canada (PFSC) with responsibility for all technology infrastructure and solutions and co-CIO of Penson Worldwide, Inc. (PWI), a publicly listed U.S.-based financial services clearing and outsourcing firm. As part of his role, he was also president of Turnpike, a DMA and trade execution division of Penson.

Prior to Penson, Mr. Hirani managed the integration of Merrill Lynch's Canadian retail operations to Wood Gundy at CIBC World Markets. There, he successfully managed the conversion of 1.6 million accounts and 6 million stock record positions as part of the acquisition. He also oversaw the creation of a trading and custodial platform in Canada for the Merrill Lynch/HSBC global joint venture, including the implementation of multi-currency processing, foreign trading capabilities and an online trading division. Mr. Hirani has been profiled in CIO Magazine for his innovations in the areas of outsourcing services and STP solutions.

Murray Lund
Director, Trading Conduct Compliance
Investment Industry Regulatory Organization of Canada (IIROC)

Murray Lund is the Director, Trading Conduct Compliance for IIROC. Mr. Lund oversees a team of examiners responsible for conducting on-site trading conduct compliance reviews of exchange participants.

Mr. Lund has 26 years securities industry experience, including the last 14 in compliance related positions. Prior to joining IIROC in 2006, he worked for several Canadian Bank owned Investment Dealers and a large wealth management firm. Mr. Lund has earned a Bachelor of Arts from York University as well as the Certified Fraud Examiner designation and is a Fellow of the Canadian Securities Institute.



Bryan Moffitt
Chief Compliance Officer
Fidelity Clearing Canada ULC

Bryan Moffitt, Chief Compliance Officer for Fidelity Clearing Canada has over 20 years experience in the Canadian Financial Industry. Bryan comes to Fidelity Clearing Canada from RBC Direct Investing Inc., where he served as CCO and was the primary contact for interaction with all regulatory bodies including IIROC and the OSC, and was also responsible for ensuring that the company met all of its regulatory obligations. Bryan worked for Royal Bank group of companies for over 20 years in various roles. He also has been a course instructor for many ICB and CSI courses. He currently holds both the DMS and CIM industry designations, and is a Fellow of the Canadian Securities Institute.

William (Bill) Packham
President
Hampton Securities Limited

Bill Packham began working in the securities industry over 29 years ago and has held a variety of senior positions in companies including Hampton Securities, Rockwater Capital, Blackmont Capital, Merrill Lynch Canada and Midland Walwyn.

Mr. Packham is the current Chairman of the Small Dealers Committee of the Investment Industry Association of Canada (IIAC). He is also President and CEO of Hampton Securities Incorporated, a privately-held financial services company.

From 2002 to 2007, Mr. Packham was President and CEO and Director of Rockwater Capital Corporation, an independent public financial services company that was acquired by CI Financial Income Fund. Mr. Packham was also Chairman and CEO of Blackmont Capital, the investment dealer subsidiary.

From 1998 to 2002, Mr. Packham was with Merrill Lynch Canada where he held the roles of President and COO and Vice-Chairman. In 1998, as President and COO of Midland Walwyn Capital, Mr. Packham was instrumental in the merger of the firm with Merrill Lynch Canada.

Mr. Packham has served on various industry boards. In 2006 and 2007, Mr. Packham was a Director and member of the Executive Committee of the Investment Industry Association of Canada (IIAC). He is a past Chairman of the Investment Dealers Association of Canada (IDA) and was a Member of the Board of Directors and Executive Committee from 1999 to 2003.

Mr. Packham has served a number of companies, both public and private, as a corporate board member including Rockwater Capital Corporation; Blackmont Capital; McCarvill Corporation; Merrill Lynch Canada; Midland Walwyn; Atlas Asset Management; Credential Securities; CSI Global Education; The Canadian Securities Institute; the Canadian Investor Protection Fund (CIPF) and Financial Concept Group. He also served as Audit Committee Chairman of the IIAC, McCarvill Corporation and CSI Global Education.

Mr. Packham graduated from the University of Waterloo with a Bachelor of Mathematics and is a qualified Chartered Accountant.



Louis Piergeti
Vice-President of Financial and Operations Compliance
Investment Industry Regulatory Organization of Canada (IIROC)

Louis P. Piergeti obtained a Bachelor of Commerce from the University of Toronto, St Michaels College in 1982.

He joined the Toronto office of Ernst & Whinney and qualified as a member of the Institute of Chartered Accountants of Ontario in December 1986.

Louis has over 28 years of combined external auditor and regulatory compliance experience relating to the investment and securities industry. In the past 25 years, he has held various positions at the Investment Dealers Association (IDA) in the areas of Regulatory Policy, Sales & Financial Compliance and representative on many industry committees.

He is currently Vice-President of Financial and Operations Compliance with the Investment Industry Regulatory Organization of Canada (IIROC), a position he has held for the past 17 years. He is functionally responsible across all IIROC offices for the compliance audit program and prudential oversight of IIROC dealer members.

He is a member of the Strategic Issues Management (SIM) team at IIROC.

He has researched and written several papers on emerging issues affecting the securities industry, such as the “Regulatory Analysis of Hedge Funds in Canada” (May 2005), “Regulatory Analysis of Contracts for Difference and FX Spot Contracts” (June 2007), and “Regulatory Study, Review and Recommendations concerning the manufacture and distribution by IIROC member firms of Third-Party Asset-Backed Commercial Paper in Canada” (September 2008), along with IIROC Member Regulation Guidance Notices regarding industry best practices.

Louis has been a presenter at courses sponsored by the Canadian Securities Institute (CSI) for those individuals studying for the Partner Director’s Officer (PDO) Qualifying Examination and contributor of the CSI textbook and syllabus for the Chief Financial Officer (CFO) Qualifying Examination required for any individual registered in the position of CFO with an IIROC dealer member.



Charles B. Piroli
Vice President and Associate General Counsel
Penson Financial Services Canada Inc.

Charles is a securities lawyer called to the bar in Ontario and New York. He has a J.D. from Osgoode Hall Law School and an Honours B.A. from the University of Toronto.

Charles is the Vice President and Associate General Counsel with Penson Financial Services Canada Inc. (Penson), an investment dealer firm and member of the Investment Industry Regulatory Organization of Canada. With Canadian offices located in Montréal, Toronto, Vancouver and Calgary, Penson is a Canada's largest independent provider of correspondent clearing services. Charles is a member of Penson's executive management team and is responsible for all legal and regulatory matters. He is also responsible for various legal matters relating to other Penson affiliate entities, including those located in the United States, United Kingdom, Asia and Australia.

Prior to joining Penson, Charles was a Senior Legal Counsel with the Ontario Securities Commission (OSC) in the Compliance and Registrant Regulation Branch. While at the OSC, Charles led a variety of Ontario and national policy projects, was the lead registration lawyer on the OSC's "Novel and Complex Products Committee", represented the OSC on various committees of the Joint Forum of Financial Market Regulators and was a lead resource for other OSC branches and Canadian securities regulators on matters relating to Ontario's registration laws and regulations. Prior to working at the OSC, Charles practiced securities law in New York with the international law firm Debevoise & Plimpton LLP.

Charles has participated as a presenter or speaker at various securities related conferences and seminars, regularly volunteers as a judge at the National Corporate /Securities Law Moot Competition and has taught and guest lectured securities related courses at various law schools in Canada.

Patrick Primerano
Senior Vice President
TD Waterhouse Institutional Services

Patrick Primerano is responsible for the profitability, growth, and service delivery of carrying broker and custodial services to Introducing Brokers and Investment Counsellors.

Patrick joined TD Bank Financial Group in 1993. He was appointed to his current role in 2008 and draws upon 17 years experience in wealth management operations and technology, specializing in process management and improvement.



INVESTMENT INDUSTRY ASSOCIATION OF CANADA

ASSOCIATION CANADIENNE DU COMMERCE DES VALEURS MOBILIÈRES

Christine Rodrigues
Associate Vice President, Service Delivery
TD Waterhouse Institutional Services

Christine is responsible for Client Service, Trading and Risk Management for TD Waterhouse Institutional Services servicing Introducing Brokers and Investment Counsel Firms.

Christine joined TD Bank Financial Group in 1991 holding several Wealth Management Operational and Service Roles, with significant successes demonstrated in operational process improvements, and client experience enhancement initiatives.

David Tasker
Chief Operating Officer
National Bank Correspondent Network

David began his career in public accounting and auditing and moved to the financial services sector in 1987.

David has held senior roles within financial services firms on both the “sell” and “buy” sides of the street.

David first became involved in the correspondent clearing in 1990 with TD GreenLine. Since then he has held Chief Financial Officer positions within IIROC member firms with self-clearing and introducing firms as well as a CFO role as a partner in a portfolio management firm.

In addition David has occupied operational roles within IIROC member firms with cage and day to day operational oversight. Prior to joining NBCN in November 2010 he acted as SVP responsible for business development and service delivery for a correspondent clearing firm.

David’s role at NBCN encompasses the managed account services team, online business operations, portfolio management services and new issues and GIC services to internal operational and IT relationships.



Peter Virvilis
President
Pinnacle Correspondent Services, a Division of Canaccord Genuity Corp.

Peter Virvilis is President of Pinnacle Correspondent Services and Executive Vice President of Operations and Treasurer for Canaccord Genuity Corp. Peter has 25 years experience in financial services operations. He joined Canaccord in 1987. He and his team are responsible for overseeing much of the firm's securities operations and account administration as well as cash management, equity financing and foreign exchange. He has been President of Pinnacle Correspondent Services since its launch in 2000.

Currently, he is a member of the Canadian Depository for Securities (CDS) Strategic Development Review Committee and the CDS Risk Advisory Committee. He was a director of the CDS for 10 years and past member of the CDS Finance and Executive Committees of the board. Peter is also a past chairman and is currently a member of the Executive Committee of the IIROC Financial Administrators Section and the FAS Operations sub-committee.

Prior to joining Canaccord, Peter was the Assistant Treasurer for Expo '86 Corporation. Peter earned a Bachelor of Commerce degree from the University of British Columbia in 1983.

Joe Yassi
Vice President, Business Conduct Compliance
Investment Industry Regulatory Organization of Canada (IIROC)

Joe joined IIROC in May 2010. Joe has over 20 years experience in the financial services sector. Joe previously served as Citigroup Canada's Country Compliance and Control Officer responsible for all Citi businesses in Canada. He was SVP, General Counsel and Corporate Secretary at Citi's Global Transaction Services Canada and before that, SVP Chief Compliance Officer, General Counsel and Chief Risk Officer at Primerica Financial Services (Canada) Inc. Joe started his career as a litigation counsel in Ontario's Ministry of the Attorney General and has experience in the insurance, banking, credit union, and investment businesses: including MFDA and IIROC regulated businesses.

Joe has been active in numerous securities regulator and industry committees and working groups including Ontario Securities Commission/Canadian Securities Administrators Industry Invitee for Fair Dealing Model Compliance Working Group and the Registration Reform Project as an IFIC Steering Committee member.

Joe is a Member of the Law Society of Upper Canada since 1988, has an undergraduate degree from McGill, and his LLB, (Honours) from the University of Ottawa.