

Summary Debt Trading & New Issuance

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 12	Q1 12	Q2 11	Q2/Q1	Q2 12/11	2011	2010	2009	2011/2010	2010/2009
	\$ billions									
Trading										
Governments										
Government of Canada bonds	2,080.4	1,813.7	1,884.0	14.7%	10.4%	7,202.6	6,489.7	4,655.2	11.0%	39.4%
Crown Corporation bonds	228.0	195.8	200.5	16.4%	13.7%	767.3	627.0	561.1	22.4%	11.7%
Total federal bonds	2,308.4	2,009.5	2,084.5	14.9%	10.7%	7,969.9	7,116.7	5,216.3	12.0%	36.4%
Provincial bonds	278.8	268.1	229.3	4.0%	21.6%	922.9	781.9	565.2	18.0%	38.3%
Municipal bonds	4.9	2.8	5.2	73.6%	-6.5%	17.0	15.5	14.5	9.6%	7.0%
Total government bonds	2,592.0	2,280.4	2,319.0	13.7%	11.8%	8,909.9	7,914.1	5,796.0	12.6%	36.5%
Corporates	48.6	49.8	48.1	-2.5%	0.9%	177.9	173.1	152.3	2.8%	13.6%
Other	72.6	80.7	52.5	-10.1%	38.3%	255.2	243.0	173.2	5.0%	40.3%
Total debt trading	2,713.1	2,411.0	2,419.6	12.5%	12.1%	9,342.9	8,330.1	6,121.7	12.2%	36.1%

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	Q2 12	Q1 12	Q2 11	Q2/Q1	Q2 12/11	2011	2010	2009	2011/2010	2010/2009
	\$ billions									
Issuance										
Governments										
Government of Canada bonds	17.6	19.9	28.4	-11.6%	-38.0%	94.7	84.6	88.5	11.9%	-4.4%
Crown Corporation bonds	10.1	13.1	6.0	-23.3%	67.5%	39.3	35.1	47.2	12.0%	-25.7%
Total federal bonds	27.7	33.0	34.4	-16.2%	-19.6%	134.0	119.7	135.6	12.0%	-11.8%
Provincial bonds	13.3	12.6	16.5	5.6%	-19.5%	55.6	51.5	45.6	8.1%	12.9%
Municipal bonds	1.5	0.4	2.0	272.3%	-25.6%	7.2	5.8	5.4	24.2%	7.4%
Total government bonds	42.4	46.0	52.9	-7.7%	-19.8%	196.8	177.0	186.6	11.2%	-5.2%
Corporates	21.9	22.5	20.9	-2.8%	4.7%	77.9	86.4	64.4	-9.8%	34.2%
of which: Maple bonds	0.3	1.5	2.4	-78.3%	-86.3%	3.1	4.6	1.4	-33.2%	228.6%
Total debt issuance	64.3	68.4	73.8	-6.0%	-12.9%	274.7	263.4	250.9	4.3%	5.0%

Number of Issues

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 12	Q1 12	Q2 11	Q2/Q1	Q2 12/11	2011	2010	2009	2011/2010	2010/2009
	Number									
Governments										
Government of Canada bonds	7	7	10	0.0%	-30.0%	37	35	33	5.7%	6.1%
Crown Corporation bonds	5	11	1	-54.5%	400.0%	31	15	19	106.7%	-21.1%
Total federal bonds	12	18	11	-33.3%	9.1%	68	50	52	36.0%	-3.8%
Provincial bonds	31	30	54	3.3%	-42.6%	167	195	196	-14.4%	-0.5%
Municipal bonds	75	81	73	-7.4%	2.7%	402	402	452	0.0%	-11.1%
Total government bonds	118	129	138	-8.5%	-14.5%	637	647	700	-1.5%	-7.6%
Corporates	115	91	110	26.4%	4.5%	366	344	271	6.4%	26.9%
of which: Maple bonds	2	4	7	-50.0%	-71.4%	9	15	5	-40.0%	200.0%
Total debt issues	233	220	248	5.9%	-6.0%	1,003	991	971	1.2%	2.1%

Figures may not sum due to rounding

Money Market & Strip-Bond Trading

	Quarter-over-Quarter			% Change		Annual Year-over-Year			% Change	
	Q2 12	Q1 12	Q2 11	Q2/Q1	Q2 12/11	2011	2010	2009	2011/2010	2010/2009
	\$ billions									
Money market trading										
Government of Canada T-bills	396.9	342.0	403.0	16.0%	-1.5%	1,616.7	1,466.5	1,619.5	10.2%	-9.4%
Bankers' acceptances (BAs)	460.9	433.5	375.2	6.3%	22.8%	1,506.3	1,371.1	1,624.1	9.9%	-15.6%
Corporate Commercial paper	152.3	132.0	128.8	15.4%	18.3%	518.2	613.3	561.5	-15.5%	9.2%
Total	1,010.1	907.5	907.0	11.3%	11.4%	3,641.2	3,450.9	3,805.1	5.5%	-9.3%
Strip bond trading										
Provincial strip bonds	13.6	15.4	17.3	-11.8%	-21.5%	61.9	67.6	63.6	-8.4%	6.2%
Government of Canada strip bonds	2.9	5.3	2.6	-44.9%	12.3%	10.1	18.8	17.8	-46.1%	5.3%
Total	18.3	22.2	21.6	-17.5%	-15.3%	77.3	91.2	86.4	-15.3%	5.5%

Corporate Issuance by Sector

Sector	Value (\$ millions)	% of total
Financial	11,569.0	52.9%
Forestry	165.2	0.8%
Manufacturing	405.2	1.9%
Mining	92.7	0.4%
Oil and Gas	1,335.5	6.1%
Other	2,654.2	12.1%
Real Estate	2,202.5	10.1%
Services	400.0	1.8%
Utilities	3,053.6	14.0%
Total	21,877.8	

Source: IIAC, FP Infomart

Top Corporate Bond Issues

Issue	Value (\$ millions)	% of total
Royal Bank of Canada	1,500.0	6.9%
CIBC	1,300.0	5.9%
National Bank of Canada	1,000.0	4.6%
Royal Bank of Canada	1,000.0	4.6%
Bank of Nova Scotia	1,000.0	4.6%
CIBC	1,000.0	4.6%
Bell Canada	1,000.0	4.6%

Source: IIAC, FP Infomart